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J MANDAL & CO LLP
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the Trustees of Univentis Foundation

Report on the Audit of the Ind AS financial statements

Opinion

We have audited the Ind AS financial statements of Univentis Foundation ('the trust') for the year ended 31st March 2026, which comprise the Balance Sheet as at 31st March 2026 and the Income and Expenditure Account for the year ended 31st March 2026, Cash Flow Statement for the year ended 31st March 2026 and notes to the financial statements, including a summary of the significant accounting policies (hereinafter referred to as 'Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give a true and fair view in conformity with the accounting principles generally accepted in India and in accordance with the Indian Accounting Standards ('Ind AS'), of the financial position of the Trust as at 31st March 2026 and of its financial performance for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS financial statements.

Management's and Trustees Responsibility for the Ind AS Financial Statements

The Management and Trustees are responsible for the preparation of these Ind AS financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Ind AS. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls as management determines is necessary and relevant to the preparation and presentation of the Ind AS

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financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Management and Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trustees are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Ind AS financial statements made by the Management and Trustees.
- Conclude on the appropriateness of the Management and Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists

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related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chandigarh
Date: 25-04-2026
UDIN: 26573222VPQUYE3222

For J Mandal and Co LLP
Chartered Accountants



(CA Pushp Garg)
(Partner)

Membership No: 573222

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Univentis Foundation
Balance Sheet as at 31 March 2026

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
Assets			
(1) Non Current Assets			
(a) Financial assets			
(i) Other financial assets	3	1,07,607.00	1,00,000.00
Total Non Current Assets		1,07,607.00	1,00,000.00
(2) Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	4	1,24,476.00	6,91,600.00
(ii) Other financial assets	5	1,06,771.00	5,165.00
Total current assets		2,31,247.00	6,96,765.00
Total assets		3,38,854.00	7,96,765.00
Equity and liabilities			
(1) Equity			
(a) Capital Contribution	6	2,00,000.00	2,00,000.00
(b) Other equity	7	1,11,854.00	5,37,565.00
Total equity		3,11,854.00	7,37,565.00
(2) Current liabilities			
(a) Other current liabilities	8	27,000.00	59,200.00
Total current liabilities		27,000.00	59,200.00
Total equity and liabilities		3,38,854.00	7,96,765.00

Significant accounting policies

2

Notes to the Financial Statements

3-13

As per our report of even date attached.

The accompanying notes form an integral part of the Financial Statements.

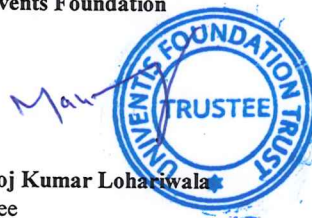
For J Mandal & Co. LLP
Chartered Accountants
 Firm Registration No: 302100E

CA Pushp Garg
 Partner
 Membership Number : 573222



For and on behalf of
Univentis Foundation

Manoj Kumar Lohariwala
 Trustee



Vinay Lohariwala
 Trustee



Place: Panchkula
 Date: 25 April 2026
 UDIN: 26573222VPQUYE3222



Place: Panchkula
 Date: 25 April 2026

Univentis Foundation
Income and Expenditure Account for the year ended 31 March 2026

Particulars	Notes	For the year ended 31 March 2026	For the year ended 31 March 2025
Other income	9	29,79,209.00	54,32,617.00
I Total Income		29,79,209.00	54,32,617.00
II Expenses			
Professional Fees	10	53,100.00	90,500.00
Audit Fees	11	40,800.00	30,000.00
Application for Objects of the society	12	33,11,020.00	55,47,848.00
Other Expenses	13	-	1,200.00
Total expenses (II)		34,04,920.00	56,69,548.00
Excess of income over expenditure (I-II)		(4,25,711.00)	(2,36,931.00)
Transferred to Accumulated Fund		(4,25,711.00)	(2,36,931.00)

Significant accounting policies 2
Notes to the Financial Statements 3-13
As per our report of even date attached.
The accompanying notes form an integral part of the Financial Statements.

For J Mandal & Co LLP
Chartered Accountants
Firm Registration No: 302100E



CA Pushp Garg
Partner
Membership Number : 573222

For and on behalf of
Univentis Foundation



Manoj Kumar Lohariwala
Trustee



Vinay Lohariwala
Trustee

Place: Panchkula
Date: 25 April 2026
UDIN: 26573222VPQUYE3222

Place: Panchkula
Date: 25 April 2026

Univentis Foundation
Statement of Cash flow for the year ended 31 March 2026

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A Cash flows from operating activities		
Profit before tax for the year	(4,25,711.00)	(2,36,931.00)
Adjustments for:		
Interest income	(19,625.00)	(32,617.00)
Operating cash flows before working capital changes	(4,45,336.00)	(2,69,548.00)
Working capital adjustments		
(Decrease)/Increase in other current liabilities	(32,200.00)	3,240.00
Decrease in other financial assets	-	1,52,995.00
Cash (used in) operating activities	(4,77,536.00)	(1,13,313.00)
Income tax paid (net)	-	-
Net cash (used in) operating activities (A)	(4,77,536.00)	(1,13,313.00)
B Cash flows from investing activities		
Interest income received	10,412.00	32,617.00
Investment in fixed deposit	(1,00,000.00)	(1,00,000.00)
Net cash (used in) investing activities (B)	(89,588.00)	(67,383.00)
C Cash flows from financing activities		
Received from trustees	-	2,00,000.00
Net cash generated from financing activities (C)	-	2,00,000.00
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(5,67,124.00)	19,304.00
Cash and cash equivalents acquired		
Cash and cash equivalents at the beginning of the year	6,91,600.00	6,72,296.00
Cash and cash equivalents at the end of the year	1,24,476.00	6,91,600.00
Notes:		
1. Components of cash and cash equivalents		
Balances with banks	1,24,476.00	6,91,600.00
Cash and cash equivalents at the end of the year	1,24,476.00	6,91,600.00

2 The above cash flow statement has been prepared under the indirect method set out in the applicable Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".

Significant accounting policies

2

Notes to the financial statements

3-13

As per our report of even date attached.

The accompanying notes form an integral part of the Financial Statements.

For J Mandal & Co LLP

Chartered Accountants

Firm Registration No: 302100E

Pushp
CA Pushp Garg
Partner
Membership Number: 573222



For and on behalf of
Univentis Foundation

Manoj
Manoj Kumar Lohariwala
Trustee



Vinay
Vinay Lohariwala
Trustee



Place: Panchkula

Date: 25 April 2026

UDIN: 26573222VPQUYE3222

Place: Panchkula

Date: 25 April 2026

Univentis Foundation

Notes to the financial statements for the year ended 31 March 2026

Note 1. Background

Univentis Foundation (“the trust”), a trust domiciled in India situated at House No. 227, Sector -6, Panchkula, Haryana, 134106, India, was registered in Panchkula as a public welfare charitable dated 14 June 2021. The Trust has been granted a provisional exemption under section 12 under clause (iv) of first proviso to sub section (5) of section 80(G) vide registration number AABTU1343B23CD01 dated 09 July 2024.

Note 2. Significant accounting policies

(a) Basis of preparation

(i) Statement of compliance

These financial statements (“financial statements”) have been prepared under the historical cost convention, on the accrual basis accounting in accordance with Indian Accounting Standards (IND AS) and the generally accepted accounting policies (“GAAP”).

Functional and presentation currency

The functional currency of the Company is the Indian rupees. These financial statements are presented in Indian rupees.

Basis of measurement

The financial statements have been prepared on the historical cost.

(ii) Use of estimates and judgments

The preparation of these financial statements management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

(b) Recognition of interest income or expense

Interest income on accrual basis.

(c) Cash and cash equivalents

For the purpose of presentation in the statement of financial statements, cash and cash equivalents include cash in hand and balances with banks.



Univentis Foundation
Notes to the Financial Statements for the year ended 31 March 2026

Note 3 - Other non-current financial assets

Particulars	As at	As at
	31 March 2026	31 March 2025
Balance with banks-deposits accounts with original maturity more than 12 months	1,00,000.00	1,00,000.00
Interest accrued Balance with banks-deposits accounts with original maturity more than 12 months	7,607.00	-
	<u>1,07,607.00</u>	<u>1,00,000.00</u>

Note 4 - Cash and cash equivalents

Particulars	As at	As at
	31 March 2026	31 March 2025
Balances with bank:		
- In current accounts	1,24,476.00	6,91,600.00
	<u>1,24,476.00</u>	<u>6,91,600.00</u>

Note 5 - Other current financial assets

Particulars	As at	As at
	31 March 2026	31 March 2025
Balance with banks-deposits accounts with original maturity more than 12 months but remaining maturity is less than 12	1,00,000.00	-
Interest accrued	6,771.00	5,165.00
	<u>1,06,771.00</u>	<u>5,165.00</u>

Note 6 - Capital Contribution

Particulars	As at	As at
	31 March 2026	31 March 2025
-Vinay Lohariwala	1,00,000.00	1,00,000.00
-Manoj Kumar Lohariwala	1,00,000.00	1,00,000.00
	<u>2,00,000.00</u>	<u>2,00,000.00</u>

Note 7 - Accumulated Fund

Particulars	As at	As at
	31 March 2026	31 March 2025
Reserves & Surplus		
-Balance brought forward	5,37,565.00	7,74,496.00
-Add: Surplus (As per annexed Income & Expenditure account)	(4,25,711.00)	(2,36,931.00)
	<u>1,11,854.00</u>	<u>5,37,565.00</u>

Note 8-Other Current Liabilities

Particulars	As at	As at
	31 March 2026	31 March 2025
Audit Fees Payable	27,000.00	54,000.00
TDS Payable	-	1,000.00
Other Payables	-	2,000.00
J Mandal & Co. LLP	-	2,200.00
	<u>27,000.00</u>	<u>59,200.00</u>

Note 9 - Other Income

Particulars	For the year ended	For the year ended
	31 March 2026	31 March 2025
Donation Received	29,59,584.00	54,00,000.00
Interest received from Saving bank account	6,612.00	32,617.00
Interest accrued on fixed deposits	13,013.00	-
	<u>29,79,209.00</u>	<u>54,32,617.00</u>

Note 10 - Professional fees

Particulars	For the year ended	For the year ended
	31 March 2026	31 March 2025
Professional fees	53,100.00	90,500.00
	<u>53,100.00</u>	<u>90,500.00</u>

Note 11 - Audit fees

Particulars	For the year ended	For the year ended
	31 March 2026	31 March 2025
Audit fees	40,800.00	30,000.00
	<u>40,800.00</u>	<u>30,000.00</u>

Note 12 - Application for Objects of the society

Particulars	For the year ended	For the year ended
	31 March 2026	31 March 2025
Animal welfare	3,00,000.00	1,00,000.00
Education	8,53,216.00	31,68,290.00
Healthcare Promotion	14,93,479.00	16,78,558.00
Sports Promotion	2,00,000.00	-
General public utility	4,64,325.00	-
Donation	-	6,01,000.00
	<u>33,11,020.00</u>	<u>55,47,848.00</u>

Note 13 - Other Expenses

Particulars	For the year ended	For the year ended
	31 March 2026	31 March 2025
Printing & Stationary expense	-	1,200.00
	<u>-</u>	<u>1,200.00</u>



UNIVENTIS FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		(Refer Note 3)	Unaudited	(Refer Note 3)	Audited	Audited
1	Other income	15,90,802.00	8,54,992.00	5,165.00	29,79,209.00	54,32,617.00
	I Total Income	15,90,802.00	8,54,992.00	5,165.00	29,79,209.00	54,32,617.00
2	II Expenses					
	Professional Fees	-	-	-	53,100.00	90,500.00
	Audit Fees	18,300.00	7,500.00	7,500.00	40,800.00	30,000.00
	Application for Objects of the society	16,11,442.00	7,31,985.00	1,30,000.00	33,11,020.00	55,47,848.00
	Other Expenses	-	-	-	-	1,200.00
	Total expenses (II)	16,29,742.00	7,39,485.00	1,37,500.00	34,04,920.00	56,69,548.00
3	III Excess of income over expenditure (I-II)	(38,940.00)	1,15,507.00	(1,32,335.00)	(4,25,711.00)	(2,36,931.00)
4	IV Transferred to Accumulated Fund	(38,940.00)	1,15,507.00	(1,32,335.00)	(4,25,711.00)	(2,36,931.00)



Univentis Foundation
Statement of Standalone Assets and Liabilities

S. No.	Particulars	As at	As at
		31 March 2026	31 March 2025
		Audited	Audited
A.	ASSETS		
1	Non-current Assets		
	(a) Financial assets		
	(i) Other financial assets	1,07,607.00	1,00,000.00
	Total non-current Assets	1,07,607.00	1,00,000.00
2	Current assets		
	(a) Financial assets		
	(i) Cash and cash equivalents	1,24,476.00	6,91,600.00
	(ii) Other financial assets	1,06,771.00	5,165.00
	Total current assets	2,31,247.00	6,96,765.00
	Total assets	3,38,854.00	7,96,765.00
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Capital Contribution	2,00,000.00	2,00,000.00
	(b) Other equity	1,11,854.00	5,37,565.00
	Total equity	3,11,854.00	7,37,565.00
2	Current liabilities		
	(a) Other current liabilities	27,000.00	59,200.00
	Total current liabilities	27,000.00	59,200.00
	Total equity and liabilities	3,38,854.00	7,96,765.00



Univentis Foundation

Statement of Standalone Cash Flows

S.No.	Particulars	For the year ended	For the year ended
		31 March 2026	31 March 2025
		Audited	Audited
A	Cash flows from operating activities		
	(Loss) before tax for the year	(4,25,711.00)	(2,36,931.00)
	Adjustments for:		
	Interest income	(19,625.00)	(32,617.00)
	Operating cash flows before working capital changes	(4,45,336.00)	(2,69,548.00)
	Working capital adjustments		
	(Decrease)/Increase in other current liabilities	(32,200.00)	3,240.00
	Decrease in other financial assets	-	1,52,995.00
	Cash (used in) operating activities	(4,77,536.00)	(1,13,313.00)
	Income tax paid (net)	-	-
	Net cash (used in) operating activities (A)	(4,77,536.00)	(1,13,313.00)
B	Cash flows from investing activities		
	Interest income received	10,412.00	32,617.00
	Investment in fixed deposit	(1,00,000.00)	(1,00,000.00)
	Net cash (used in) investing activities (B)	(89,588.00)	(67,383.00)
C	Cash flows from financing activities		
	Received from trustees	-	2,00,000.00
	Net cash generated from financing activities (C)	-	2,00,000.00
	Net (decrease)/increase in cash and cash equivalents (A+B+C)	(5,67,124.00)	19,304.00
	Cash and cash equivalents acquired		
	Cash and cash equivalents at the beginning of the year	6,91,600.00	6,72,296.00
	Cash and cash equivalents at the end of the year	1,24,476.00	6,91,600.00
	For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:		
	Balances with banks	1,24,476.00	6,91,600.00
	Cash and cash equivalents at the end of the year	1,24,476.00	6,91,600.00

Notes :

- The above standalone financial results of Univentis Foundation have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the act").
- The trustee at their meeting held on 25 April 2026 have approved the above results and taken them on record. The auditors of the Company have expressed an unmodified review conclusion on the standalone financial results for the quarter and year ended 31 March 2026.
- The figures of the last quarter of the year ended 31 March 2026 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subject to audit.

For and on behalf of
Univentis Foundation

Manoj Kumar Lohariwala
Trustee

Vinay Lohariwala
Trustee

Place: Panchkula
Date: 25 April 2026